

PRESS RELEASE

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**HOME LOAN FINANCIAL CORPORATION REPORTS
EARNINGS FOR THE QUARTER ENDED DECEMBER 31, 2024**

Coshocton, Ohio, January 14, 2025 – Home Loan Financial Corporation (OTCBB: HLFN), the parent company of The Home Loan Savings Bank, today announced net income of \$1.9 million or \$1.35 basic and diluted earnings per share, for the quarter ended December 31, 2024 compared to net income of \$1.4 million or \$1.01 basic and diluted earnings per share, for the quarter ended December 31, 2023, an increase of \$479,000.

This increase in earnings for the quarter ended December 31, 2024, compared with December 31, 2023, was primarily attributable to an increase in net interest income of \$617,000, and an increase in noninterest income of \$37,000, partially offset by an increase in the provision for loan losses of \$45,000, an increase in noninterest expense of \$3,500, and an increase in federal income taxes of \$127,000,

Total assets at December 31, 2024 were \$344.2 million compared to June 30, 2024 assets of \$330.6 million, an increase of \$13.6 million or 4.1%. Total deposits at December 31, 2024 were \$272.9 million compared to June 30, 2024 deposits of \$244.9 million, an increase of \$28.0 million or 11.4%. Total equity at December 31, 2024 was \$40.7 million compared to \$38.9 million at June 30, 2024, an increase of \$1.8 million.

Home Loan Financial Corporation and The Home Loan Savings Bank are headquartered at 413 Main Street, Coshocton, Ohio 43812. The Home Loan Savings Bank has two offices located in Coshocton, Ohio, a branch in West Lafayette, Ohio, a branch in Mount Vernon, Ohio, and a branch in Newark, Ohio.

HOME LOAN FINANCIAL CORPORATION
CONDENSED CONSOLIDATED FINANCIAL STATEMENTS
(Unaudited)

CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION

	<u>December 31, 2024</u>	<u>June 30, 2024</u>
ASSETS		
Cash and cash equivalents	\$ 4,425,253	\$ 4,401,566
Interest-bearing time deposits	4,582,000	4,831,000
Securities available for sale	11,255,601	11,110,736
Federal Home Loan Bank stock	2,045,200	2,485,700
Loans held for sale	181,033	194,750
Loans, net	308,850,675	294,324,292
Premises and equipment	3,157,313	3,317,278
Accrued interest receivable	1,698,815	1,653,233
Bank owned life insurance	6,877,932	6,840,501
Other assets	<u>1,163,794</u>	<u>1,447,168</u>
Total assets	<u>\$344,237,616</u>	<u>\$330,606,224</u>
LIABILITIES		
Deposits	\$ 272,888,545	\$ 244,916,394
Federal Home Loan Bank advances	26,767,337	42,804,692
Accrued interest payable	1,903,313	1,554,538
Accrued expenses and other liabilities	<u>1,948,473</u>	<u>2,394,522</u>
Total liabilities	303,507,668	291,670,146
SHAREHOLDERS' EQUITY		
Preferred stock, no par value, 500,000 shares authorized, none outstanding	--	--
Common stock, no par value, 9,500,000 shares authorized, 2,248,250 shares issued	--	--
Additional paid-in capital	15,096,504	15,068,029
Retained earnings	36,543,246	34,893,120
Treasury stock, at cost – 844,511 shares at December 31, 2024 and June 30, 2024	(10,790,198)	(10,807,318)
Accumulated other comprehensive income	<u>(119,604)</u>	<u>(217,752)</u>
Total shareholders' equity	40,729,948	38,936,078
Total liabilities and shareholders' equity	<u>\$344,237,616</u>	<u>\$330,606,224</u>

CONSOLIDATED STATEMENTS OF INCOME

	Three Months Ended December 31,		Six Months Ended December 31,	
	<u>2024</u>	<u>2023</u>	<u>2024</u>	<u>2023</u>
Total interest income	\$6,000,871	\$4,690,667	\$ 11,814,076	\$9,101,702
Total interest expense	<u>1,924,142</u>	<u>1,231,415</u>	<u>3,847,744</u>	<u>2,421,990</u>
Net interest income	4,076,729	3,459,252	7,966,332	6,679,712
Provision for loan losses	<u>90,000</u>	<u>45,000</u>	<u>290,000</u>	<u>145,000</u>
Net interest income after provision for loan losses	3,986,729	3,414,252	7,676,332	6,534,712
Total noninterest income	326,226	288,798	682,712	606,535
Total noninterest expense	<u>1,912,084</u>	<u>1,908,508</u>	<u>3,809,227</u>	<u>3,796,035</u>
Income before income tax expense	2,400,871	1,794,542	4,549,817	3,345,212
Income tax expense	<u>504,250</u>	<u>376,940</u>	<u>955,750</u>	<u>702,510</u>
Net income	<u>\$1,896,621</u>	<u>\$1,417,602</u>	<u>\$3,594,067</u>	<u>\$2,642,702</u>
Basic earnings per share	<u>\$ 1.35</u>	<u>\$ 1.01</u>	<u>\$ 2.56</u>	<u>\$ 1.89</u>
Diluted earnings per share	<u>\$ 1.35</u>	<u>\$ 1.01</u>	<u>\$ 2.56</u>	<u>\$ 1.89</u>